



National Irrigation Administration
(Pambansang Pangasiwaan ng Patubig)
Regional Office No. III

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TIN No. 000-979-570-000

July 1, 2019

THE PRESIDENT
Roadmax Construction Corporation
#377 Rizal St. Poblacion
San Miguel, Bulacan

SUBJECT : NOTICE OF AWARD

Sir :

Please be informed that the contract for the (AMRIS) Improvement of North Side Lateral C, C-1, D-1-F, E-2 and Improvement of South Side Lateral C, J, and J-4, Contract No. NIAR3-2019-BUL-AMRIS-7 has been awarded to Roadmax Construction Corporation in the amount of FORTY NINE MILLION EIGHT HUNDRED FORTY THOUSAND THREE HUNDRED THREE AND 39/100 PESOS (P 49,840,303.39).

In this connection, you are hereby requested to submit the Performance Security in the amount and form in either one of the following or a combination thereof;

- a) Cash, Manager's Check, Cashier's Check, Irrevocable Letter of Credit issued by a reputable bank in the amount of **P 4,984,030.00**
- b) Performance Bond, callable on demand issued by GSIS or by a Surety or Insurance Company duly accredited by the Insurance Commissioner in the amount of **P 14,952,092.00**

It is requested that the above-mentioned requirements be complied with and upon satisfactory compliance thereof, enter into contract with NIA in accordance with the terms and conditions of the contract documents.

In the event you fail for whatever reason to execute the contract and/or satisfy the above requirements within ten (10) calendar days from receipt of this notice, it shall be understood that you are no longer interested in the contract. The NIA therefore, shall have the option to consider awarding the contract to the second lowest bidder and likewise your bid security will be forfeited.

Very truly yours,

JOSEPHINE P. SALAZAR
Regional Manager

CONFORME :


JOHN G. SIOJO
Owner / President
ROADMAX CONSTRUCTION CORP.

Date: _____