



Republika ng Pilipinas  
**National Irrigation Administration**  
(Pambansang Pangasiwaan ng Patubig)  
Regional Office No. III

Office Address: Tambuhong San Rafael, Bulacan  
Telephone Nos.: (044) 766-2467, 766-4839, 816-6808  
Website: www.region3.nia.gov.ph

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Telefax No.: (044) 766-2467  
TIN No.: 000-979-570-000

March 7, 2017

**THE MANAGER**  
B.F.T. Construction  
Del Corro Street,  
San Leonardo, Gapan City

**SUBJECT : NOTICE OF AWARD**

Sir :

Please be informed that the contract for the **Restoration of Canal System of Calaanan CIS, Bongabon, Nueva Ecija, Contract No. NIAR3-2017-TYP-NE-12** has been awarded to **B.F.T. Construction** in the amount of **THIRTY ONE MILLION FOUR HUNDRED FORTY TWO THOUSAND EIGHT HUNDRED FORTY THREE PESOS AND 78/100 (P 31,442,843.78)**.

In this connection, you are hereby requested to submit the Performance Security in the amount and form in either one of the following or a combination thereof;

- a) Cash, Manager's Check, Cashier's Check, Irrevocable Letter of Credit issued by a reputable bank in the amount of **P 3,144,284.38**
- b) Performance Bond, callable on demand issued by GSIS or by a Surety or Insurance Company duly accredited by the Insurance Commissioner in the amount of **P 9,432,853.14**

It is requested that the above-mentioned requirements be complied with and upon satisfactory compliance thereof, enter into contract with NIA in accordance with the terms and conditions of the contract documents.

In the event you fail for whatever reason to execute the contract and/or satisfy the above requirements within ten (10) calendar days from receipt of this notice, it shall be understood that you are no longer interested in the contract. The NIA therefore, shall have the option to consider awarding the contract to the second lowest bidder and likewise your bid security will be forfeited.

Very truly yours,

**JOSEPHINE B. SALAZAR**  
Regional Manager

CONFORME :

  
**BENJAMIN FERNANDO TAN**  
Owner/General Manager  
B.F.T. Construction

Date: \_\_\_\_\_