



Republika ng Pilipinas
National Irrigation Administration
(Pambansang Pangasiwaan ng Patubig)
Regional Office No. III

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TIN No. 000-979-570-000

September 17, 2019

THE MANAGER
EXPE Construction & Trading J.V. Raedag Construction
787 Acayan St., Brgy. Palanginan, Iba, Zambales

SUBJECT : NOTICE OF AWARD

Sir :

Please be informed that the contract for the Construction of Diversion Works of North Lawis (Palongohon) Irrigation Project, located in Candelaria, Zambales, **Contract No. NIAR3-2019-NORTH LAWIS IP-13** has been awarded to **EXPE Construction & Trading J.V. Raedag Construction** in the amount of Ninety Eight Million Seven Hundred Thirty Five Thousand Two Hundred Seventy Six Pesos (**P 98,735,276.00**)

In this connection, you are hereby requested to submit the Performance Security in the amount and form in either one of the following or a combination thereof;

- a) Cash, Manager's Check, Cashier's Check, Irrevocable Letter of Credit issued by a reputable bank in the amount of **P 9,873,527.6**.
- b) Performance Bond, callable on demand issued by GSIS or by a Surety or Insurance Company duly accredited by the Insurance Commissioner in the amount of **P 29,620,582.80**.


It is requested that the above-mentioned requirements be complied with and upon satisfactory compliance thereof, enter into contract with NIA in accordance with the terms and conditions of the contract documents.

In the event you fail for whatever reason to execute the contract and/or satisfy the above requirements within ten (10) calendar days from receipt of this notice, it shall be understood that you are no longer interested in the contract. The NIA therefore, shall have the option to consider awarding the contract to the second lowest bidder and likewise your bid security will be forfeited.

Very truly yours,


JOSEPHINE B. SALAZAR
Regional Manager

CONFORME :


RAEDAG B. VILLAMIN
Owner/General Manager
EXPE Construction & Trading J.V. Raedag Construction

Date: 9/17/2019

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