



Republic of the Philippines
National Irrigation Administration
Regional Office No. III

June 13, 2022

THE MANAGER
STEVEN CONSTRUCTION AND SUPPLY J.V.
JB BUENAVISTA CONSTRUCTION CORPORATION
Tahao Road, Cruzada,
Legazpi City, Albay

SUBJECT : NOTICE OF AWARD

Sir,

Please be informed that the contract for the **Rehabilitation of Embankment Protection and Canalization of PDRIS (Arayat & Sta. Ana)** located at **Sta. Ana & Arayat, Pampanga** with Contract No. **NIAR3-2022-PAM-PDRIS-19** has been awarded to **STEVEN CONSTRUCTION AND SUPPLY J.V. JB BUENAVISTA CONSTRUCTION CORPORATION** in the amount of **Forty-Seven Million Two Hundred Fifty Thousand Six Hundred Ninety-Four and 65/100 Pesos only (P 47,250,694.65)**;

In this connection, you are hereby requested to submit the Performance Security in the amount and form in either one of the following or a combination thereof;

- a) Cash, Manager's Check, Cashier's Check, Irrevocable Letter of Credit issued by a reputable bank in the amount of **P 4,725,069.47**.
- b) Performance Bond, callable on demand issued by GSIS or by a Surety or Insurance Company duly accredited by the Insurance Commissioner in the amount of **P 14,175,208.40**

Also, submit a complete construction program, for approval of NIA, for the orderly performance of the contract works, to wit;

1. PERT/CPM;
2. Equipment Utilization Schedule;
3. Manpower Utilization Schedule; and
4. Construction Safety and Health Program (CSHP) approved by DOLE.

It is requested that the above-mentioned requirements be complied with and upon satisfactory compliance thereof, enter into contract with NIA in accordance with the terms and conditions of the contract documents.

In the event you fail for whatever reason to execute the contract and/or satisfy the above requirements within ten (10) calendar days from receipt of this notice, it shall be understood that you are no longer interested in the contract. The NIA therefore, shall have the option to consider awarding the contract to the second lowest bidder and likewise your bid security will be forfeited.

Very truly yours,

JOSEPHINE B. SALAZAR
Regional Manager

CCM -

CONFORME :

MARK NEIL R. BUENAVISTA
Authorized Managing Officer
STEVEN CONSTRUCTION AND SUPPLY J.V.
JB BUENAVISTA CONSTRUCTION CORPORATION

Date: 06 - 13 - 2022