



Republika ng Pilipinas
National Irrigation Administration
(Pambansang Pangasiwaan ng Patubig)
Regional Office No. III

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TIN No. 000-979-570-000

December 11, 2017

THE MANAGER
B.F.T. Construction
Del Corro Street, San Lorenzo,
Gapan, Nueva Ecija

SUBJECT : NOTICE OF AWARD

Sir :

Please be informed that the contract for the **Rehabilitation of Canal System of Inasan CIS**, located in **Gabaldon, Nueva Ecija, Contract No. NIAR3-2017-TYP-NE-7A** has been awarded to **B.F.T. Construction** in the amount of **NINE HUNDRED THIRTY NINE THOUSAND ONE HUNDRED FIFTEEN PESOS AND 19/100 (P 939,115.19)**.

In this connection, you are hereby requested to submit the Performance Security in the amount and form in either one of the following or a combination thereof;

- a) Cash, Manager's Check, Cashier's Check, Irrevocable Letter of Credit issued by a reputable bank in the amount of **P 93,912.00**
- b) Performance Bond, callable on demand issued by GSIS or by a Surety or Insurance Company duly accredited by the Insurance Commissioner in the amount of **P 281735.00**

It is requested that the above-mentioned requirements be complied with and upon satisfactory compliance thereof, enter into contract with NIA in accordance with the terms and conditions of the contract documents.

In the event you fail for whatever reason to execute the contract and/or satisfy the above requirements within ten (10) calendar days from receipt of this notice, it shall be understood that you are no longer interested in the contract. The NIA therefore, shall have the option to consider awarding the contract to the second lowest bidder and likewise your bid security will be forfeited.

Very truly yours,

JOSEPHINE B. SALAZAR
Regional Manager

CONFORME :


BENJAMIN FERNANDO TAN
Owner/Manager
B.F.T. Construction

Date: _____