



Republic of the Philippines  
**National Irrigation Administration**  
Regional Office No. III  
Pampanga-Bataan Irrigation Management Office

**NOTICE OF AWARD**

March 18, 2022

**The Owner/General Manager**  
**BFT Construction**  
San Lorenzo, Gapan, Nueva Ecija

Sir:

Please be informed that the contract for the Improvement of Irrigation Facilities and Diversion Works of PASAMA IP located in Magalang, Pampanga with Contract No. NIA-R3-PMBT-2022-PASAMA IP-07A in the amount of **SEVENTEEN MILLION SIX HUNDRED FIFTY SEVEN THOUSAND SEVEN HUNDRED FORTY NINE & 34/100 PESOS ONLY (P 17,657,749.34)** has been awarded to **BFT Construction**.

In this connection, you are hereby requested to submit the Performance Security in the amount and form in either of the following or a combination thereof;

- a) Cash, Cashier's/Manager's Check, Bank guarantee/Irrevocable Letter of credit-confirmed by the Bank in the amount of P 1,765,774.93.
- b) Performance Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount of P 5,297,324.80.

Also, submit a complete construction program for approval of NIA, for the orderly performance of the contract work, to wit;

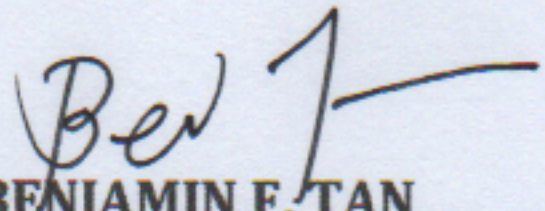
1. PERT/CPM
2. Equipment Utilization Schedule
3. Manpower Utilization Schedule
4. Construction Safety & Health Program
5. Construction Methods

In the event you fail for whatever reason to execute the contract and/or satisfy the above requirements within ten (10) calendar days from receipt of this notice, it shall be understood that you are no longer interested in the contract and your bid security will be forfeited.

Very truly yours,

  
**ISABELITO V. BITANGCOL**  
Division Manager A

CONFORME:

  
**BENJAMIN F. TAN**  
Owner/General Manager  
BFT Construction

Date: 3-19-22