



Republic of the Philippines
National Irrigation Administration
Regional Office No. III (CENTRAL LUZON)
PAMPANGA-BATAAN Irrigation Management Office

NOTICE OF AWARD

May 12, 2023

The Owner/General Manager
P.C. PANOPPIO CONSTRUCTION & TRADING
Bacolor, Pampanga

Sir:

Please be informed that the contract for the Improvement of Canal System of Bacolor CIP located in Bacolor, Pampanga with Contract No. NIA-PMBT-2023-BACOLOR-36 in the amount of **SIX MILLION SEVEN HUNDRED EIGHTY FOUR THOUSAND ONE HUNDRED EIGHTEEN & 23/100 PESOS ONLY (P 6,784,118.23)** has been awarded to **P.C. PANOPPIO CONSTRUCTION & TRADING**.

In this connection, you are hereby requested to submit the Performance Security in the amount and form in either of the following or a combination thereof:

- a) Cash, Cashier's/Manager's Check, Bank guarantee/Irrevocable Letter of credit-confirmed by the Bank in the amount of P 678,411.82.
- b) Performance Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in the amount of P 2,035,235.47.

Also, submit a complete construction program for approval of NIA, for the orderly performance of the contract work, to wit:

1. PERT/CPM
2. Equipment Utilization Schedule
3. Manpower Utilization Schedule
4. Construction Safety & Health Program
5. Construction Methods

In the event you fail for whatever reason to execute the contract and/or satisfy the above requirements within ten (10) calendar days from receipt of this notice, it shall be understood that you are no longer interested in the contract and your bid security will be forfeited.

Very truly yours,

ISABELITO V. BITANGCOL
Division Manager A

CONFORME:

PERDIVAL C. PANOPPIO
Owner/General Manager
P.C. Panopio Construction & Trading

Date: 05/12/23

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